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AN ANALYSIS OF THE USE OF DISCOUNTED CASH FLOW METHODS



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AND REAL OPTIONS TO VALUE FLEXIBILITY IN REAL ESTATE DEVELOPMENT PROJECTS

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Condition: New. Publisher/Verlag: LAP Lambert Academic Publishing | AND REAL OPTIONS TO VALUE FLEXIBILITY IN REAL ESTATE DEVELOPMENT PROJECTS | Surveys of firms outside the property sector indicate the growth in the use of DCF methods such as the NPV and IRR methods to evaluate projects as compared to the use of such naïve methods as Payback and the Accounting rate of return. The growing convergence of theory and practice is indicated by the growing use of the NPV method....

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